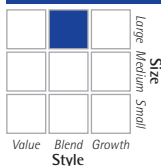


Nationwide Fund

UNLESS OTHERWISE NOTED, ALL INFORMATION IS AS OF JUNE 30, 2008, FOR CLASS A SHARES



Fund positioning is based on our own classifications. Please consult this Fund's prospectus for more information.

OBJECTIVE

Seeks total return through a flexible combination of capital appreciation and current income.

PRINCIPAL STRATEGIES

The Fund invests primarily in common stocks and equity securities using a multi-disciplined approach that blends fundamental and quantitative investment techniques. The Fund is composed of two sleeves: a fundamentally managed core equity sleeve and a quantitatively managed core equity sleeve. The fundamental sleeve uses bottom-up qualitative research as well as quantitative inputs in constructing its core portfolio; the quantitative sleeve seeks to manage risk versus the Fund's benchmark and may "tilt" the core style slightly toward either growth or value.

PORTFOLIO MANAGEMENT

Aberdeen Asset Management Inc., Subadviser
Gary D. Haubold, CFA
Senior Portfolio Manager
Joseph A. Cerniglia, CFA
Assistant Portfolio Manager

FUND FACTS

Class	Ticker	CUSIP
Class A	NWFAX	63867R654
Class B	NWFBX	63867R647
Class C	GTRCX	63867R639
Class R*	GNWRX	63867R613
Institutional*	GNWIX	63867R597
Institutional Svc.*	GTISX	63867R589

Minimum initial investment

Classes A, B, C	\$2,000
IRA: Classes A, B, C	\$1,000
Institutional Service Class	\$50,000
Institutional Class	\$1,000,000

Total net assets (all classes)

\$1.0 billion

*Class R, Institutional Class and Institutional Service Class shares are available only to certain investors.

AVERAGE ANNUAL TOTAL RETURNS

	3 Mos	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Inception (5/11/33)
Class A at NAV	-1.12%	-10.97%	-11.04%	5.21%	7.61%	2.01%	9.85%
Class A w/load	-6.80%	-16.10%	-16.15%	3.15%	6.35%	1.40%	9.76%
S&P 500 Index ¹	-2.73%	-11.91%	-13.12%	4.41%	7.58%	2.88%	N/A

EXPENSE RATIOS (as of Oct. 31, 2007)

Gross annual Fund operating expenses	0.97%
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PERFORMANCE SHOWN REPRESENTS PAST PERFORMANCE AND DOES NOT GUARANTEE FUTURE RESULTS. Current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate, so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain performance information current to the most recent month-end, which may be higher or lower than the performance shown, please call 1-800-848-0920 or go to nationwidefunds.com.

Performance returns assume the reinvestment of all distributions. Returns for periods less than one year are not annualized. Total returns reflect a waiver of part of the Fund's fees for certain periods since inception, without which returns would have been lower.

Class A shares have up to a 5.75% front-end sales charge and a 0.25% 12b-1 fee. Investors may be able to reduce or eliminate front-end sales charges on Class A shares, based on investment size. Please consult the Fund's prospectus for more details. Returns prior to the creation of Class A shares (5/8/98) are based on the performance of the Fund's predecessor fund. Returns have been restated for sales charges, but not for Class A shares' fees. If these fees were reflected, returns would have been lower.

TOP HOLDINGS

	% of Portfolio
Occidental Petroleum Corp	3.3
AT&T Inc	2.5
Procter & Gamble Co	2.4
Safeway Inc	2.2
Pfizer Inc	2.0
Kroger Co	1.9
Microsoft Corp	1.8
Chevron Corp	1.8
Intel Corp	1.8
Schlumberger Ltd	1.7

TOP SECTORS

	% of Portfolio
Information Technology	17.8
Energy	17.6
Consumer Staples	13.6
Industrials	11.1
Financials	10.7
Consumer Discretionary	10.0
Health Care	8.5
Materials	4.9
Telecommunication Services	3.3
Utilities	2.5

PORTFOLIO CHARACTERISTICS

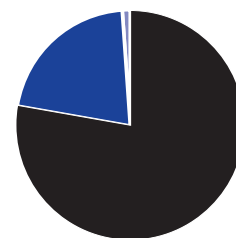
Total number of holdings	194
Median market cap (billions)	\$36.8
P/E ratio (forward 12 months)	16.5
Sharpe ratio (rolling 36 months)	0.10
Standard deviation (rolling 36 months)	10.7%
Alpha (rolling 36 months)	0.63%
Beta (rolling 36 months)	1.0
Annual turnover (rolling 12 months)	331%

ASSET ALLOCATION

Equity	93%
Cash	7%

MARKET CAP DISTRIBUTION (In billions)

- More than \$10 78%
- \$2-\$10 21%
- Less than \$2 1%



1. Market index performance is provided by a third-party source Nationwide Funds Group deems to be reliable (Zephyr StyleADVISOR®). Indexes are unmanaged and have been provided for comparison purposes only. No fees or expenses are reflected. Individuals cannot invest directly in an index.

Investing in mutual funds involves risk, including the possible loss of principal. There is no assurance that the investment objective of any fund will be achieved. Portfolio composition is subject to change at any time. The holdings are provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities shown.

Investors should carefully consider a fund's investment objectives, risks, fees, charges and expenses before investing any money. To obtain this and other fund information, please call 1-800-848-0920 to request a prospectus, or download a prospectus at nationwidefunds.com.

Please read it carefully before investing any money.

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PLEASE REFER TO "DEFINITIONS" ON BACK FOR DESCRIPTION OF FINANCIAL TERMS.

DEFINITIONS

Standard & Poor's 500® (S&P 500) Index: An unmanaged, capitalization-weighted index of 500 widely held stocks of large-cap U.S. companies that gives a broad look at how the stock prices of those companies have performed.

Average annual total returns are the annual compounded returns that would have produced the cumulative total return if Fund performance had been constant during the given period. **P/E ratio** is the price of a stock divided by forward 12-month earnings per share. **Sharpe ratio** is calculated using standard deviation and excess returns over the 3-month U.S. Treasury bill to determine reward per unit of risk. The higher the Sharpe ratio, the better the fund's historical risk-adjusted performance. **Standard deviation** is a statistical measure of risk. It reflects the extent to which an asset's rate of return may fluctuate from period to period. **Alpha** represents the difference between a fund's actual returns and its expected performance, given its level of risk as measured by beta. A positive alpha is the added value an active manager has contributed over the benchmark returns. **Beta** measures the fund's volatility as compared to that of the fund's benchmark index. Less than 1.0 indicates lower volatility than that of the index; greater than 1.0 indicates higher volatility than that of the index.

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Nationwide Funds

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National Sales Desk: 1-877-877-5083 nationwidefunds.com



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